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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

July 31, 2025

Company name: The Toho Bank, Ltd.

Listing: Tokyo Stock Exchange

Securities code: 8346

URL: <https://www.tohobank.co.jp/>

Representative: Minoru Sato

President

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Scheduled date to commence dividend payments: -

Trading accounts: None

Preparation of supplementary material on financial results: Yes (Japanese only)

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

| | Ordinary income | | Ordinary profit | | Profit attributable to owners of parent | |
|----------------------------------|-----------------|------|-----------------|------|---|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Three months ended June 30, 2025 | 22,453 | 38.3 | 4,865 | 41.7 | 3,403 | 43.8 |
| June 30, 2024 | 16,235 | 9.3 | 3,432 | 19.6 | 2,366 | 19.5 |

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 8,699 million [-%]
Three months ended June 30, 2024: ¥ (1,796) million [-%]

| | Basic earnings per share | Diluted earnings per share |
|----------------------------------|--------------------------|----------------------------|
| | Yen | Yen |
| Three months ended June 30, 2025 | 13.62 | - |
| June 30, 2024 | 9.42 | - |

(2) Consolidated Financial Position

| | Total assets | Total net assets | Capital adequacy ratio |
|---------------------|-----------------|------------------|------------------------|
| | Millions of yen | Millions of yen | % |
| As of June 30, 2025 | 6,763,544 | 204,685 | 3.0 |
| March 31, 2025 | 6,653,240 | 197,234 | 2.9 |

(Reference) Equity: As of June 30, 2025: ¥ 204,685 million

As of March 31, 2025: ¥ 197,234 million

Note: "Capital adequacy ratio" is calculated by dividing total net assets at the end of the period by total assets at the end of the period.

"Capital adequacy ratio" stated above is not calculated based on the public notice of capital adequacy ratio.

2. Cash Dividends

| | Annual dividends per share | | | | |
|---|----------------------------|--------------------|--------------------|-------------|-------------|
| | 1st quarter-end | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
| Fiscal year ended March 31, 2025 | Yen - | Yen 4.00 | Yen - | Yen 5.00 | Yen 9.00 |
| Fiscal year ending March 31, 2026 | - | | | | |
| Fiscal year ending March 31, 2026 (Forecast) | | 5.00 | - | 5.00 | 10.00 |

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

| | Ordinary income | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|---|-----------------|------|-----------------|--------|---|-------|--------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Six months ending September 30, 2025 | 41,800 | 27.7 | 6,100 | (10.7) | 4,200 | (8.2) | 16.79 |
| Full year | 85,700 | 21.7 | 11,600 | 3.6 | 8,000 | 7.4 | 31.99 |

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: - (Company name: -)
Excluded: 1 (Company name: The Toho Credit Service Co., Ltd.)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 252,500,000 shares
March 31, 2025: 252,500,000 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 2,794,728 shares
March 31, 2025: 2,794,571 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 249,705,331 shares
Three months ended June 30, 2024: 251,011,793 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as financial results forecasts, made in this document are based on information currently available to the Bank and certain assumptions deemed reasonable. Actual results, etc. may differ significantly due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

| | As of March 31, 2025 | As of June 30, 2025 |
|---|----------------------|---------------------|
| Assets | | |
| Cash and due from banks | 1,235,480 | 1,215,776 |
| Monetary claims bought | 12,547 | 12,592 |
| Trading securities | 55 | 51 |
| Money held in trust | 7,150 | 6,850 |
| Securities | 1,209,460 | 1,303,283 |
| Loans and bills discounted | 4,039,402 | 4,080,134 |
| Foreign exchanges | 1,544 | 968 |
| Lease receivables and investments in leases | 16,177 | 16,928 |
| Other assets | 74,414 | 72,020 |
| Tangible fixed assets | 35,511 | 35,255 |
| Intangible fixed assets | 12,411 | 11,981 |
| Retirement benefit asset | 10,510 | 10,759 |
| Deferred tax assets | 15,925 | 13,079 |
| Customers' liabilities for acceptances and guarantees | 7,841 | 9,179 |
| Allowance for loan losses | (25,192) | (25,317) |
| Total assets | 6,653,240 | 6,763,544 |
| Liabilities | | |
| Deposits | 5,762,569 | 5,737,954 |
| Negotiable certificates of deposit | 390,089 | 516,083 |
| Borrowed money | 216,339 | 216,103 |
| Foreign exchanges | 313 | 187 |
| Borrowed money from trust account | 5,714 | 5,855 |
| Other liabilities | 68,736 | 69,220 |
| Retirement benefit liability | 164 | 151 |
| Provision for reimbursement of deposits | 298 | 298 |
| Provision for contingent loss | 692 | 701 |
| Provision for point card certificates | 220 | 233 |
| Reserves under special laws | 1 | 1 |
| Deferred tax liabilities | 1,029 | 898 |
| Deferred tax liabilities for land revaluation | 1,993 | 1,989 |
| Acceptances and guarantees | 7,841 | 9,179 |
| Total liabilities | 6,456,005 | 6,558,859 |
| Net assets | | |
| Share capital | 23,519 | 23,519 |
| Capital surplus | 13,653 | 13,653 |
| Retained earnings | 164,248 | 166,410 |
| Treasury shares | (1,012) | (1,012) |
| Total shareholders' equity | 200,408 | 202,570 |
| Valuation difference on available-for-sale securities | (9,149) | (4,917) |
| Deferred gains or losses on hedges | 2,130 | 3,260 |
| Revaluation reserve for land | (898) | (906) |
| Remeasurements of defined benefit plans | 4,744 | 4,677 |
| Total accumulated other comprehensive income | (3,173) | 2,114 |
| Total net assets | 197,234 | 204,685 |
| Total liabilities and net assets | 6,653,240 | 6,763,544 |

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the three months ended June 30, 2025

(Millions of yen)

| | For the three months ended June 30, 2024 | For the three months ended June 30, 2025 |
|---|---|---|
| Ordinary income | 16,235 | 22,453 |
| Interest income | 9,765 | 15,325 |
| Interest on loans and discounts | 6,926 | 9,426 |
| Interest and dividends on securities | 1,895 | 3,838 |
| Trust fees | 0 | 0 |
| Fees and commissions | 3,651 | 3,848 |
| Other ordinary income | 2,162 | 2,569 |
| Other income | 655 | 709 |
| Ordinary expenses | 12,802 | 17,588 |
| Interest expenses | 334 | 3,900 |
| Interest on deposits | 265 | 2,327 |
| Fees and commissions payments | 1,372 | 1,465 |
| Other ordinary expenses | 2,002 | 2,524 |
| General and administrative expenses | 8,740 | 9,447 |
| Other expenses | 351 | 250 |
| Ordinary profit | 3,432 | 4,865 |
| Extraordinary income | 20 | 17 |
| Gain on disposal of non-current assets | 20 | 17 |
| Extraordinary losses | 80 | 13 |
| Loss on disposal of non-current assets | 78 | 13 |
| Impairment losses | 1 | - |
| Provision of reserve for financial instruments transaction liabilities | 0 | 0 |
| Profit before income taxes | 3,372 | 4,868 |
| Income taxes - current | 245 | 1,121 |
| Income taxes - deferred | 759 | 343 |
| Total income taxes | 1,005 | 1,465 |
| Profit | 2,366 | 3,403 |
| Profit attributable to owners of parent | 2,366 | 3,403 |

Quarterly Consolidated Statement of Comprehensive Income
For the three months ended June 30, 2025

(Millions of yen)

| | For the three months ended June 30, 2024 | For the three months ended June 30, 2025 |
|---|---|---|
| Profit | 2,366 | 3,403 |
| Other comprehensive income | (4,163) | 5,296 |
| Valuation difference on available-for-sale securities | (4,130) | 4,232 |
| Deferred gains or losses on hedges | - | 1,130 |
| Remeasurements of defined benefit plans, net of tax | (33) | (66) |
| Comprehensive income | (1,796) | 8,699 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | (1,796) | 8,699 |