



July 29, 2025

Company name: The Toho Bank, Ltd.
Name of representative: Minoru Sato, President
(Securities Code: 8346; Tokyo Stock Exchange Prime Market)
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Notice Concerning the Dissolution of a Consolidated Subsidiary

The Toho Bank, Ltd. (hereinafter the “Bank”) hereby announces that, at the Board of Directors meeting held today, it resolved to dissolve and liquidate Toho Securities Co., Ltd. (hereinafter “Toho Securities”), which is a consolidated subsidiary of the Bank, as outlined below.

1. Overview of the subsidiary to be dissolved

(1) Name	Toho Securities Co., Ltd.		
(2) Location	3-25, Ohmachi, Fukushima City, Fukushima Prefecture, Japan		
(3) Name and title of representative	Kazuya Igari, Representative Director		
(4) Business activities	Securities business		
(5) Capital	3.0 billion yen		
(6) Date of establishment	August 28, 2015		
(7) Major shareholders and shareholding ratio	The Toho Bank, Ltd.: 100.0%		
(8) The Bank’s relationship with Toho Securities	Capital relationship	Toho Securities is a wholly owned subsidiary of the Bank.	
	Personnel relationship	The Bank has dispatched two persons to serve as officers, including representative.	
	Business relationship	There is no business relationship.	
	Related party relationship	Toho Securities is a consolidated subsidiary of the Bank and falls under the definition of a related party.	
(9) Business performance and financial position of Toho Securities for the last three years (in thousands of yen)			
Accounting period	Fiscal year ended March 31, 2023	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net assets	3,219,386	3,061,253	3,022,125
Total assets	5,811,181	5,528,761	5,557,447
Operating revenue	727,055	863,753	945,510
Operating profit	(243,088)	(133,795)	(37,717)
Ordinary profit	(242,027)	(132,513)	(35,228)
Profit	(277,907)	(159,202)	(39,127)

2. Reason for dissolution

Nomura Securities Co., Ltd. (hereinafter “Nomura Securities”) succeeded to the rights and duties related to the customer accounts of Toho Securities on July 7, 2025, in accordance with the final agreement for a comprehensive business alliance in financial products intermediary services concluded between the Bank and Nomura Securities on July 26, 2024. Accordingly, the Bank has decided to dissolve and liquidate Toho Securities.

3. Schedule of dissolution

Date of resolution at a Board of Directors meeting of the Bank: July 29, 2025

Date of resolution at an extraordinary general meeting of shareholders of Toho Securities: July 31, 2025

The Bank will proceed with necessary procedures. At this time, the liquidation is expected to be completed by the end of the current fiscal year.

4. Future outlook

The impact of this matter on the Bank’s consolidated financial results for the fiscal year ending March 31, 2026, is expected to be minimal. The Bank will promptly announce any matters that require disclosure if they arise.

<p>Contact regarding this matter: Nagayama/Ukawa, Planning Section; J.Suzuki, Public Relations and Social Contribution Section, General Planning Department, The Toho Bank, Ltd. Telephone: +81-24-523-3131</p>
